

Klondike Silver Corp. Changes Auditor

August 16, 2022, Vancouver, British Columbia: Klondike Silver Corp. (TSX.V: KS) (the “Company”) announces that its auditor, Smythe LLP, Chartered Professional Accountants (the “Former Auditor”) has resigned as auditor for the Company. The resignation was not as a result of any reportable event (as that term is defined in section 4.11 of National Instrument 51-102, Continuous Disclosure Obligations). Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants (the “Successor Auditor”) has been appointed as the replacement auditor for the Company. Copies of the Notice of Change of Auditor and letters from Former Auditor and Successor Auditor have been SEDAR filed. The Successor Auditor will be completing the Company’s audit for its year ended May 31, 2022.

On Behalf of the Board of Directors

KLONDIKE SILVER CORP

“Thomas J. Kennedy”

CEO and Director

Additional information can be found on Klondike Silver’s website: www.klondikesilver.com

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Caution Regarding Forward-Looking Information

This news release includes certain information that may constitute “*forward-looking information*” under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, future work programs and objectives and expected results from such work programs. Forward-looking information necessarily involve known and unknown risks, including, without limitation, risks associated with general economic conditions; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; and other risks.

Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company’s continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law,