



KLONDIKE SILVER DEBENTURE

August 15, 2022 - Vancouver, Canada – Klondike Silver Corp. (the “Company”) (TSX.V: KS) further to the news release of January 16, 2020 the Company has requested and received \$300,000 from an existing Debenture holder. The principal of the Debenture rises to \$1,357,181 with the receipt of these additional funds. The terms of the debenture include possible conversion. The conversion terms for this advance are, at the discretion of the holder, for the first year at a deemed price of \$0.05. Each unit would be made up of a common share and a share purchase warrant. Each warrant would be exercisable in to one common share at a price of \$0.05 per warrant and expire on Dec 31, 2024. After the first year the unit exercise price will increase to \$0.10 with no change in the warrant exercise price. Proceeds will be used to advance the Company’s Silvana Silver Zinc Lead project and for general working capital.

About Klondike Silver

- **Klondike’s Silvana Mine Silver Zinc Lead project** is located in South Eastern B.C.
- **Klondike’s 116 square kilometer claim block** is 138 km north of the Trail B.C. smelter.
- **Klondike Silver is exploring from underground**, along the 9 km “Main Lode”. The “Main Lode” is the most prolific mineralized structure in the Slocan Mining Camp.
- **There are 13 historical mines that are situated along the “Main Lode”** which have produced 886,000 kg of silver, 95 million kg of zinc and 117 million kg lead so far. (source: BC MINFILE).

Additional information can be found on Klondike Silver’s website: www.klondikesilver.com

On Behalf of the Board of Directors

Klondike Silver Corp.

"Thomas Kennedy"

Thomas Kennedy, B.Comm., J.D.

CEO, Director

Contact Information

Corporate Inquiries:

Dale Dobson: (604) 682-2928

Email: dale.dobson@klondikesilver.com

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KS : TSX.V K1SN : FSE

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Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company’s continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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