



KLONDIKE SILVER EXPLORATION UPDATE

May 17, 2022

Klondike Silver (TSX.V: KS) (the “Company”) continues final preparations prior to commencing its 2022 underground exploration drifting and drilling program. The Company’s goal is to commence working underground in the next 30-60 days. Utilizing the Silvana 4625 West Lateral Drift workings, the Company has drifted approximately 80 meters to the west of Drill Station #1. When Drill Station #2 is fully established, a series of underground diamond drill holes will be drilled in a fan-type drill pattern to intersect the widest coverage area of the Main Lode vein system from this location.

Klondike’s Silvana Mine Silver Lead Zinc project is located in South Eastern B.C., 138 km north of the Trail B.C. smelter. The Company is exploring from underground, the western extension of the Silvana Mine, along the “Main Lode”. The “Main Lode” is a 9 km vein structure which is the most prolific mineralized structure in the Slocan Mining Camp.

Tom Kennedy says: “*We are very encouraged with the drill program so far. We intersected the Main Lode in all the drill holes from Drill Station #1 (see KS News Release April 24, 2020). We are confident this exciting project is on the right track*”.

About Klondike Silver

- **Klondike’s Silvana Mine Silver Zinc Lead project** is located in South Eastern B.C.
- **Klondike’s 116 square kilometer claim block** is 138 km north of the Trail B.C. smelter.
- **Klondike Silver is exploring from underground**, along the 9 km “Main Lode”. The “Main Lode” is the most prolific mineralized structure in the Slocan Mining Camp.
- **There are 13 historical mines that are situated along the “Main Lode”** which have produced 886,000 kg of silver, 95 million kg of zinc and 117 million kg lead so far. (source: BC MINFILE).

Additional information can be found on Klondike Silver’s website: www.klondikesilver.com

On Behalf of the Board of Directors

Contact Information

KLONDIKESILVER.com
KS : TSX.V K1SN : FSE

804 – 750 West Pender St. Vancouver, B.C. Canada, V6C 2T7 T: 604.682.2928

Klondike Silver Corp.*"Thomas Kennedy"*

Thomas Kennedy, B.Comm., J.D.

CEO, Director

Corporate Inquiries:

Dale Dobson: (604) 682-2928

Email: dale.dobson@klondikesilver.com

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